

DEPARTMENT OF PERSONNEL 209 East Musser Street, Room 101 Carson City, Nevada 89701-4204 (775) 684-0150 http://dop.nv.gov

MEMO PERD #27/07 July 6, 2007

TO: Department Directors

Agency Administrators Agency Personnel Liaisons

Agency Personnel Representatives

FROM: Todd C. Rich, Director

Department of Personne

SUBJECT: Retirement Contribution Rate Changes

In response to inquiries regarding retirement contribution rate changes, please note the following:

On December 27, 2006, Public Employees' Retirement System of Nevada (PERS) issued a memo entitled Retirement Contribution Rates – Guidelines for Implementing Changes in Rates of Retirement Contributions Beginning July 1, 2007. If your agency did not receive this memo, you may obtain the memo from the PERS website at http://www.nvpers.org. Click on "What's New" and then select Employer Notices.

Additionally, your agency received compensation schedules reflecting these changes (PERD #23/07), which are effective July 16, 2007 for employees paid by Central Payroll and July 9, 2007 for Department of Transportation (NDOT) employees.

As a reminder, these changes are for those regular members who contribute under the employer contribution plan, the employee/employer police/fire contribution plan and employer police/fire contribution plan. There is no change for regular members who contribute towards the employee/employer contribution plan.

Previously, retirement changes for employees who were non-table driven (which includes: unclassified, non-classified, classified medical, elected officials and retained rate) required

MEMO PERD #27/07

July 6, 2007 Page 2

manual processing of ESMT-A's. We are happy to inform you that we have streamlined this process and that the Department of Personnel is now able to electronically record these changes on behalf of the agencies. Accordingly, there is no longer a need for the agencies to process ESMT-A's and no further action is required.

If you have any questions, please don't hesitate to contact your Central Records Personnel Liaison.

Thank you.

TR:mk