STATE OF NEVADA



BRIAN SANDOVAL Governor

DEPARTMENT OF BUSINESS AND INDUSTRY

FINANCIAL INSTITUTIONS DIVISION

BRUCE BRESLOW Director

GEORGE E. BURNS Commissioner

Announces a Recruitment for the Position of **Deputy Commissioner**

RECRUITMENT: The Nevada Department of Business & Industry – Financial Institutions Division (FID) is seeking qualified applicants for the position of Deputy Commissioner. This is an open competitive recruitment, open to all qualified persons. This is an unclassified position that is appointed by and serves at the pleasure of the Commissioner of FID.

<u>AGENCY RESPONSIBILITIES</u>: The mission of the Financial Institutions Division (FID) is to maintain a financial institutions system for the citizens of Nevada that is:

- Safe and sound;
- Protects consumers;
- Defends the overall public interest, and
- Promotes economic development.

The FID's goals and objectives to accomplish its mission include the efficient, effective and equitable licensing, examination and supervision of depository, fiduciary, and non-depository financial institutions.

NRS Titles 54, 55 & 56 contain the statutory mandates for FID's licensing, examination and regulatory supervision of:

Depository Institutions

- Bank NRS 657 to 668
- Credit Union NRS 678
- Savings and Loan Association NRS 673
- Thrift Company and Industrial Loan Corporation NRS 677

Fiduciary Institutions

- Retail Trust Company NRS 669
- Family Trust Company NRS 669A

Non-Depository Institutions

- Check-Casher, Deferred Deposit Lender, Title Lender, etc. NRS 604A
- Exchange Facilitator NRS 645G
- Collection Agency NRS 649
- Money Transmitter NRS 671
- Installment Lender NRS 675
- Debt Managers NRS 676A

<u>POSITION RESPONSIBILITIES:</u> The FID Deputy Commissioner is primarily responsible for assisting the FID Commissioner with:

- Organizing and managing the Financial Institutions Division, as well as directing and supervising all
 of its administrative, operational and personnel activities of an agency of approximately 35 staff
 located in Las Vegas and Carson City, Nevada;
- Administering and enforcing the financial institution provisions of Title 54 and Titles 55 and 56 of the Nevada Revised Statutes and regulations adopted there under. The Deputy Commissioner has primary responsibility in the Division organizational structure for administering regulatory supervision of Non-Depository Institutions;
- Developing and administering regulations, policies and procedures;
- Licensing various industry entities in accordance with statutes and regulations;
- Conducting examinations and investigations of licensed entities;
- Conducting administrative hearings and rulemaking proceedings;
- Developing and presenting agency budgets;
- Establishing and maintaining a cooperative relationship with agencies of municipal, state, and federal government;
- Representing the Financial Institutions Division publicly, including media and public appearances, participating in industry related conferences, councils, associations, committees and workgroups, testifying before the Nevada Legislature, and coordinating and participating in public information campaigns; and,
- Defining and achieving the vision, mission, goals and objectives of the Financial Institutions Division that are performance driven and results oriented.

QUALIFICATIONS/REQUIREMENTS:

- At least five (5) years practical and progressively responsible experience in the financial institution industry and/or regulation thereof, including, but not limited to administration and management of functional areas such as audit, compliance, credit administration, risk management, etc.
- Demonstrated knowledge and experience in the performance of commensurate position responsibilities detailed above.
- Excellent verbal and written communications skills, with the ability to interface with staff, licensees, the public, legislators, and other municipal, state and federal regulators.
- Four-year accredited college degree. Business administration, public administration, finance, accounting or related financial institution relevant degree preferred.
- Successful candidate should not have an interest in, or be directly or indirectly connected with the management or affairs of any financial institution regulated by the FID.

ANNUAL SALARY: Up to \$81,584.00.*

Salary reflects retirement (PERS) contributions by both the employee and the employer. An employer paid contribution plan is also available with a reduced gross salary. The State of Nevada offers an excellent benefit package that includes a retirement system, paid health, vision, dental, life and disability insurance; 11 paid holidays; and paid sick and annual leave. Other employee paid benefits such as a deferred compensation plan are also available.

*Please Note: Furlough Leave is mandatory for Nevada State employees and will result in a reduction of income of approximately 2.3% starting July 1, 2013 through June 30, 2015. The salary listed above does not reflect the reduction from the required furlough.

LOCATION/TRAVEL: The position is based in **Las Vegas**, **Nevada**. Occasional in-state and out-of-state travel required.

RESUMES WILL BE ACCEPTED: Until Recruitment Needs are Satisfied

SUBMIT COVER LETTER AND RESUME/DIRECT INQUIRIES TO:

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