

PAY POLICY 01
CLASSIFIED ON EMPLOYEE/EMPLOYER PAY CONTRIBUTION PLAN (EES/ERS)
COMPENSATION SCHEDULE

EFFECTIVE DATE: \*\*JULY 20, 2015

Table with columns: HOURLY RATE, GRADE AND STEP, BI-WEEKLY, MONTHLY, SEMI-MONTHLY, ANNUAL. Rows list various grade and step combinations and their corresponding salary values.

THE CONTRIBUTION RATE FOR MEMBERS OF THE RETIREMENT SYSTEM WHO ELECT EMPLOYEE/EMPLOYER PAY CONTRIBUTION PLAN IS 14.50%. MEMBERS OF THE POLICE/FIRE FUND CONTRIBUTE 20.75%.

\*\*EFFECTIVE FIRST MONTHLY RETIREMENT REPORTING PERIOD COMMENCING ON OR AFTER JULY 1, 2015.