

PAY POLICY 03
CLASSIFIED ON POLICE/FIRE EMPLOYER PAY CONTRIBUTION PLAN (EPC)
COMPENSATION SCHEDULE

EFFECTIVE DATE: 07/01/2016

Table with columns: HOURLY RATE, GRADE AND STEP, BI-WEEKLY, MONTHLY, SEMI-MONTHLY, ANNUAL. It lists various compensation levels from 7.17 to 69.90 with corresponding salary figures.

THE CONTRIBUTION RATE FOR MEMBERS OF THE POLICE/FIRE EMPLOYER PAY CONTRIBUTION PLAN IS 40.50% WHICH INCLUDES 01.00% FOR THE SPOUSE OPTION.

THIS SCHEDULE WAS DEVELOPED FROM THE EMPLOYEE/EMPLOYER PAY COMPENSATION SCHEDULE BY MULTIPLYING THE HOURLY RATE BY THE FACTOR OF .827443.

SEE THE "CLASSIFICATION AND COMPENSATION PLAN" FOR A LISTING OF CLASSES WHICH ARE ELIGIBLE FOR THE POLICE/FIRE RETIREMENT FUND.