

PAY POLICY 03
CLASSIFIED ON POLICE/FIRE EMPLOYER PAY CONTRIBUTION PLAN (EPC)
COMPENSATION SCHEDULE

EFFECTIVE DATE: **07/08/2013

Table with columns: HOURLY RATE, GRADE AND STEP, BI-WEEKLY, MONTHLY, SEMI-MONTHLY, ANNUAL. Rows list various grade and step combinations and their corresponding salary values.

THE CONTRIBUTION RATE FOR MEMBERS OF THE POLICE/FIRE EMPLOYER PAY CONTRIBUTION PLAN IS 40.50% WHICH INCLUDES 01.00% FOR THE SPOUSE OPTION.

THIS SCHEDULE WAS DEVELOPED FROM THE EMPLOYEE/EMPLOYER PAY COMPENSATION SCHEDULE BY MULTIPLYING THE HOURLY RATE BY THE FACTOR OF .827443.

SEE THE "CLASSIFICATION AND COMPENSATION PLAN" FOR A LISTING OF CLASSES WHICH ARE ELIGIBLE FOR THE POLICE/FIRE RETIREMENT FUND.

**EFFECTIVE FIRST MONTHLY RETIREMENT REPORTING PERIOD COMMENCING ON OR AFTER JULY 1, 2013.